



## **Executing Partner Agreement for Enhancing the Climate Change Resili- ence of Vulnerable Island Communities in Federated States of Micronesia**

**between**

**The Secretariat of the Pacific Regional Environment Program (“SPREP”)**

**and**

**The Federated States of Micronesia herein represented by the Department of Environment, Climate Change and Emergency Management (“DECEM”)**

**in relation to**

**the Adaptation Fund, *Enhancing the Climate Change Resilience of Vulnerable Island Communities in Federated States of Micronesia*, Project.**

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## 2) RECITALS

This **EXECUTING PARTNER AGREEMENT** (this “**Agreement**”) is dated this 27<sup>th</sup> of January 2026 between:

**THE SECRETARIAT OF THE PACIFIC REGIONAL ENVIRONMENT PROGRAMME**, a non-profit intergovernmental regional organization, established pursuant to the Agreement Establishing the South Pacific Regional Environment Programme, dated 16 June 1993 and having its registered office at Avele Road, Vailima, Apia, Samoa (“**SPREP**”, or the “**Accredited Entity**”); and

**THE DEPARTMENT OF ENVIRONEMENT, CLIMATE CHANGE and EMERGENCY MANAGEMENT**, a department of the **GOVERNMENT OF THE FEDERATED STATES OF MICRONESIA** (“**DECEM**” or the **Executing Entity**”)

each a “**Party**” and together the “**Parties**”.

### WHEREAS:

- A. SPREP is a regional, intergovernmental organisation comprising 26 members consisting of 21 Pacific island countries and territories and five metropolitan countries with direct interests in the Pacific region whose purpose it is to promote co-operation in the Pacific region and to provide assistance in order to protect and improve its environment and to ensure sustainable development for present and future generations;
- B. DECEM promotes the development that proactively integrates the management of disaster and climate related hazards by investing in disaster risk management, climate change adaptation and greenhouse gas emissions reduction in the pursuit of a safe, resilient and sustainable future for our economy;
- C. DECEM is committed to the project goals focusing on the concrete adaptation activities and how these activities contribute to climate change resilience;
- D. SPREP has submitted a proposal dated 6 February 2017 for a project for Enhancing the Climate Change Resilience of Vulnerable Island Communities in Federated States of Micronesia (Project) to the Board of the Adaption Fund (Board) for a grant (Grant) from the Adaptation Fund (AF) to accomplish the purposes of the Project;
- E. the Board has approved the no-cost extension for the project as provided in its letter, dated 4 October 2025; and
- F. the Board has approved the Project (**Schedule 1, “the Project”**) and has agreed to make the Grant to SPREP for the Project under the terms of an Agreement between the Board and SPREP, dated 22 June 2017 (the Implementation Agreement); and
- G. in accordance with the Proposal and the terms of the Implementation Agreement, SPREP and DECEM (each a Party, collectively, the Parties) wish to enter into an Executing Partner Agreement (Agreement) to execute the Project;
- H. The Parties signed the Original Executing Partner Agreement on 20 December 2017 that required the funds to finish disbursement in December 2021.

- I. The Parties signed Amendment #1 to extend the indicative timing until 31 March 2024.
- J. The Parties signed Amendment #2 to extend the indicative timing until 13 September 2025.
- K. The Parties have agreed to renew the Executive Partner Agreement and to extend the indicative timing until 13 September 2026.

SPREP and DECEM have agreed as follows:

## 1. DEFINITIONS

The several terms defined in the Recitals to this Agreement shall have the respective meanings set forth therein and the following additional terms shall have the following meanings:

- 1.1. "Grant" means the AF resources approved by the Board for the Project under this Agreement, to be transferred to SPREP upon the written instructions of the Board;
- 1.2. "Executing Entity" means the Department of Environment Climate Change and Emergency Management (DECEM), which on behalf of Kosrae State Government, Pohnpei State Government, Yap State Government, Chuuk State Government will lead on the delivery of the Project under the overall management of the Implementing Entity;
- 1.3. "Implementing Entity" means SPREP which is the recipient of the Grant as set forth in the Implementation Agreement and will oversee execution of the Project by the Executing Entity;
- 1.4. "Project Start Date" as per the start date of the Project is considered the date of the Inception Workshop.

## 2. THE PROJECT AND THE GRANT

- 2.1. The Adaptation Fund Board has agreed to provide SPREP a Grant in the maximum amount of nine million United States Dollars (US \$9,000,000) for the purposes of the Project. This Agreement sets forth the terms and conditions of the cooperation between the Parties for the execution of the Project.
- 2.2. SPREP shall make available a maximum total amount of eight million, two hundred, ninety four thousand, nine hundred, five dollars United States Dollars (USD 8,294,905) to DECEM for delivery of the Project.
- 2.3. The disbursement of funds from SPREP to DECEM are subject to the terms of this Agreement including the conditions of disbursement set out in Schedule 2.
- 2.4. The Grant proceeds shall be kept by DECEM in a separate Project Account in United States Dollars.

- 2.5. The overall goal of the Project is to build social, ecological and economic resilience of target island communities of FSM and to reduce their vulnerabilities to extreme drought, sea level rise and other climate risks through water resource management, coastal resource and development planning, and by promoting gender perspectives and ecologically sound climate resilient livelihoods.
- 2.6. The Project (dated January 6 February 2017) is referenced at **Schedule 1** of this Agreement. The disbursement schedule and conditions that apply to the implementation of the Grant are set out in **Schedule 2** to this Agreement.

### **3. PROJECT IMPLEMENTATION**

- 3.1. DECEM shall implement the project in accordance with the approved Project document (Schedule 1) including relevant Project Annexes and Attachments, including the *Environmental and Social Management Plan*.
- 3.2. Delivery of the Project shall be in accordance with the Project Implementation Arrangements set out in the Project Document (*PART III Implementation Arrangements*). This includes the requirement that DECEM establish a Project Management Unit to coordinate delivery of the Project under the terms of this Agreement.
- 3.3. Obligations of DECEM as Executing Entity:
  - a) Undertake to be bound by the terms and obligations set forth in this Agreement, and the Adaptation Fund Operational Policies and Guidelines effective March 2016, and accordingly ensure that all personnel performing project-related activities under the present Agreement comply with those obligations.
  - b) Maintain primary responsibility for ensuring successful completion of this Project, and for carrying out the activities set forth in the Project Document; this primary responsibility cannot be delegated or transferred to the Executing Entity's contractors.
  - c) Collect and organize all necessary data, and prepare written Reports and Financial Statements as described below, under the supervision of SPREP.
  - d) With regard to personnel administration, the Executing Entity shall be solely and completely responsible and accountable for all services performed by its personnel, agents, employees or contractors (herein, collectively, Personnel).
  - e) Personnel of the Executing Entity or anyone else working for the Executing Entity in the execution of the Project or otherwise, are not employees of SPREP or AF. Neither SPREP nor AF shall accept any liability for claims arising out of the activities performed under the Agreement, or any claims for death, bodily injury, disability, damage to property or other hazards that may be suffered by the Executing Entity's Personnel as a result of their work pertaining to the Project under this Agreement.

- f) With regard to subcontracts between the Executing Entity and its contractor(s), the Executing Entity shall:
- i. Select contractors having the qualifications and technical and professional competence necessary for the achievement of the objectives and results of the Project, and ensure that selection of personnel related to the Project shall be free of discrimination of any nature, and free from any conflicts of interest relative to the Project activities and that such Personnel shall comply with national statutory requirements.
  - ii. Establish all subcontracts in writing, including in such subcontracts, without limitation, compliance with all the terms and conditions of the Executing Entity set forth in this Agreement, including Annex 3 (Environmental and Social Policy) and Annex 4 (Gender Policy and Action Plan) of the Operational Policies and Guidelines of the Adaptation Fund (March 2016).
  - iii. Monitor the performance of their contractors and ensure that they comply with all applicable terms and conditions of their agreement.
- g) Use reasonable efforts, consistent with its standard practices and procedures, including those pertaining to combating financing for terrorists, to ensure that Grant funds are used for their intended purposes and are not diverted to terrorists.
- h) Shall not use Grant funds for the purpose of any payment to persons or entities, or for the import of goods, if such payment or import is prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations, including under United Nations Security Council Resolution 1373 and related resolutions.
- i) Immediately inform SPREP upon any discovery that Grant funds expended have not been used for execution of the Project, or have otherwise been misused for any illegal or corrupt practice.
- j) Refrain from any conduct that would adversely reflect on the AF or SPREP.

#### 3.4. Obligations of SPREP as Implementing Entity:

- a) Responsible for overall management of the Project, including all financial, monitoring and reporting responsibilities.
- b) Responsible for the administration of the Grant and shall carry out such administration with the same degree of care used in the administration of its own funds, taking into account the provisions of this Agreement.
- c) Ensure that the Grant is used exclusively for the purposes of the Project.

- d) Carry out its obligations under this Agreement in accordance with the Implementation Agreement, AF Operational Policies and Guidelines as of March 2016, Environmental and Social Policy, Gender Policy and Action Plan and SPREP's standard practices and procedures.
- e) Provide technical and project management guidance to the Executing Entity to support the success of the Project.

### 3.5. Cooperation and Consultation

- a) The Parties agree to cooperate with each other at all times, maintain close working relationships and share information with each other in order to achieve the objectives and outcomes of the project.
- b) The Parties shall determine and communicate to each other the persons appointed as having the authority and responsibility for the project execution activities on its behalf, to be timely update as needed. Contact details for correspondence on substantive and technical matters as well as on administrative and financial matters shall be provided; any changes to these contact details shall be communicated in a timely manner.
- c) Upon its discovery of any unexpected developments that could adversely impact the Project budget, schedule or results, a Party shall promptly notify the other Party of all pertinent information so the Parties can work together to efficiently remedy or manage the problem with minimal delay or harm to the Project.
- d) The Parties shall cooperate in any public relations or publicity exercises, subject to SPREP's approval, when such activity is deemed appropriate or useful.

## 4. PROCUREMENT

4.1 In line with the Fund's, and SPREP's support for the use of government systems and processes, and whereas SPREP has assessed the government's *Financial Regulations* and associated practices and procedures, procurement undertaken by the Executing Entity, shall be done in accordance with usual DECEM practices subject to the following:

- a) For procurements of goods and services of between USD 1,000 and less than USD 50,000, and the procurement of works (construction) of between USD 1,000 and less than USD 20,000<sup>1</sup> DECEM shall obtain three quotations and shall determine the preferred supplier based on an assessment, consistent with the value for money and other principles set out in the *SPREP Procurement Manual*.
- b) Where three quotes have not been obtained as per required in 4.1 a) above DECEM shall request from SPREP, with adequate justification as to why three quotes have not been obtained, approval from SPREP to direct source the preferred supplier. SPREP shall provide written approval where relevant.

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<sup>1</sup> Refer to the FSM Financial Management Regulations for guidance on procurement processes for amounts other than for those specified in this Agreement.

- c) The Secretary of DECEM shall review and approve all procurement documentation following the processes described in 4.1 a) and b) as part of any purchase order request to the FSM Department of Finance and Administration.
  - d) For all Procurement above USD 50,000 DECEM shall inform SPREP at the commencement of all Procurement processes and invite a SPREP representative to be involved in the procurement process, for example as a tender panelist or as may be appropriate. SPREP may decide to accept or decline the offer.
- 4.2 All Procurement undertaken by DECEM shall be properly documented and recorded and made available for review by SPREP upon request.
- 4.3 DECEM shall ensure that all tender opportunities are advertised appropriately and shall coordinate with SPREP the dissemination of tender documents through relevant channels to ensure adequate notification, as appropriate.
- 4.4 DECEM may request and SPREP may provide support to DECEM in undertaking the procurement processes as described above, in particular with regard to the applications of the principles of the *SPREP Procurement Manual*.
- 4.5 Procurements to be undertaken shall be informed by the project procurement plan as part of the Annual Work Plan, which will be developed by DECEM and agreed by the parties on an annual basis. The procurement plan may specify where Parties agree that SPREP shall either a) undertake entire procurements for Project Activities on behalf of DECEM or b) manage payments to vendors directly. Where SPREP is to manage payments to vendors directly, the relevant project budget shall be withheld by SPREP for direct payment.

## 5. RECORDS

- 5.1 The Executing Entity shall keep separate, accurate and up-to-date records and documents in respect of all expenditures incurred for the Project to ensure that all expenditures are in conformity with the provisions of the Project Document, and as required for reporting and audit. For each disbursement, proper supporting documentation shall be maintained, including original invoices, bills, and receipts pertinent to the transaction.
- 5.2 Upon operational completion of the Project or Termination of this Agreement, the Executing Entity shall maintain all records pertaining to the Project for a period of at least 7 years unless otherwise agreed upon between the Parties.

## 6. REPORTING

- 6.1 The following reports and financial statements are required to be timely and accurately prepared by DECEM to SPREP. SPREP will assist with guidance, review, and approval of the reports. The following reports are required:

- a) An **Inception Report** is to be submitted to the AF Board, through SPREP, no later than one (1) month after the Inception Workshop, as described in the Project Document, has taken place.
- b) **Quarterly Financial Reports (QFR)** Within thirty (30) days of the end of each quarter (being 31<sup>st</sup> of March; 30 June; 30<sup>th</sup> September; 31<sup>st</sup> December) during the term of this Agreement DECEM shall provide to SPREP a QFR in a form specified and to the satisfaction of SPREP containing:
  - i. the actual expenditures including dates and amounts disbursed for project activities, for the period reported and cumulative amounts up to the period, broken down by each project Activity and Output;
  - ii. transaction listings for each Activity
  - iii. the date on which any Activity or Output is financially closed; the final amount disbursed for such Funded Activity; the amount of any unused funds from such Funded Activity;
  - iv. Information on the type and amounts of co-finance provided to the project by DECEM
- c) **An Annual Project Audit Report (APAR)** within 60 days of the end of the financial year being 31 December during the term of the Agreement prepared by a qualified auditor in accordance with IPSAS covering the following:
  - i. Statement of Financial Position (as per approved budget cost categories)
  - ii. Cash flow Statement
  - iii. Notes and Disclosures
  - iv. Ineligible cost if any
  - v. Auditors Opinion
  - vi. Accounting Policy
    - Basis of Accounting
    - Foreign Currencies
    - Income
    - Expense
    - Account Payables

Where agreed by the Parties, and as also allowed under 4.5 above, SPREP may manage the commissioning of the APAR by the qualified auditor. Where SPREP manages the APAR, the relevant Project Budget shall be withheld by SPREP for direct expenditure.

- d) A **Final Project Audit Report** covering the same as c) above for the relevant period being between 31 December and Project Completion
- e) **Annual Performance Reports (APR)** on the status of the Project implementation, including disbursements made during the relevant period, or more frequent progress reports if requested by SPREP. The APR shall be submitted on a yearly basis one (1) year after the start of Project implementation and no later than one (1) month after the end of the reporting year;

- f) **A Project Completion Report**, including any specific Project implementation information, as reasonably requested by the Adaptation Fund through SPREP, within four (4) months after Project completion.

## **7. ANNUAL WORK PLAN**

- 7.1 DECEM shall hold a Project Inception to commence the Project during which the first Annual Work Plan is finalized.
- 7.2 Except for the first Annual Work Plan (see 7.1 above) DECEM shall produce and provide to SPREP an Annual Work Plan by 30 November each year for the duration of the Project. The Annual Work Plan will cover the period of January 1 to December 31, and shall contain:
- a. A detailed schedule of activities to be undertaken for the year.
  - b. A detailed description of how each activity will be delivered including key stakeholders, roles and responsibilities, budget, timeframes and risks.
  - c. A Procurement Plan setting out key procurements to be undertaken.

## **8. MONITORING AND EVALUATION**

- 8.1 DECEM shall actively monitor the project to ensure activities and actions are being delivered in a timely manner.
- 8.2 DECEM shall actively collect information, evidence and other appropriate materials to support reporting of Project Objectives, Outcomes and Outputs as set out in the Projects Strategic Results Framework in the Project Document.
- 8.3 SPREP shall upon request be granted permission to visit relevant project sites, including the office of DECEM in order to inspect project progress first hand.

### *Evaluation*

- 8.4 DECEM shall support SPREP in initiating and overseeing the Mid Term and Final Evaluations to be undertaken by an independent evaluator to be selected by SPREP, consistent with the timeframes set out in the Project Document.

## **9. OWNERSHIP OF EQUIPMENT**

- 9.1 If any part of the Grant is used to purchase any durable assets or equipment, upon the completion of the Project such assets or equipment shall be transferred to the Executing Entity.

## 10. BRANDING, LOGOS, PUBLICATION

- 10.1 Any proposed manuscripts for publication relating to the Project shall be submitted for review and editorial approval by SPREP, which shall not be unreasonably delayed or withheld.
- 10.2 The Parties shall, where feasible, endeavor to maximize opportunities for acknowledging the identity of the Project Grant provided by the Adaptation Fund (e.g., through the use of the AF logo and appropriate references in reports, publications, information given to beneficiaries and press, related publicity materials, on project hardware and vehicles purchased with AF funds, and in any other forms of public information.) SPREP's role as Implementing Entity shall similarly be appropriately acknowledged in informational communications or publications.
- 10.3 In no event will authorization for use of the name or emblem, or any abbreviation thereof, of AF or SPREP, be granted for commercial purposes, or any other purposes unrelated to the Project.

## 11. COMMUNICATIONS

- 11.1 All communications between the Parties concerning this Agreement shall be made in writing, in the English language, to the following persons at their addresses designated below, by letter, facsimile or email. The representatives are:

**For SPREP:**

Attention: Director of Climate Change, SPREP  
Secretariat of the Pacific Regional Environment Programme (SPREP)  
SPREP Road, Vailima, Apia Samoa. Postal: PO Box 240, Apia, Samoa  
Fax: +685 20231  
Email: [filomenan@sprep.org](mailto:filomenan@sprep.org)  
cc: [salomet@sprep.org](mailto:salomet@sprep.org)

**For DECEM:**

Attention: Mrs. Cynthia Ehmes, Acting Secretary  
PS-69  
FSM National Government  
Palikir, Pohnpei FM96941  
Fax: 691 3208936  
Email: [cehmes@decem.gov.fm](mailto:cehmes@decem.gov.fm)  
cc; [lu.overhoff@gmail.com](mailto:lu.overhoff@gmail.com) and [richard.moufa@gov.fm](mailto:richard.moufa@gov.fm)

## 12. EFFECTIVENESS, INTERPRETATION AND AMENDMENT OF THIS AGREEMENT

- 12.1 In addition to the terms and conditions set forth in this Agreement and elaborated in the Project Document, this Agreement is subject to the requirements set forth in the Agreement between the Adaptation Fund and SPREP of June 22, 2017 and the

Operational Policies and Guidelines of the Adaptation Fund amended as of March 2016 as well as the AF Environmental and Social Policy (Annex 3) and Gender Policy and Action Plan (Annex 4), referenced in Schedule 4.

- 12.2 This Agreement shall become Effective upon signature by both Parties.
- 12.3 The Parties acknowledge that certain works and activities carried out under the previous Executive Partner Agreement and Amendment #1 remain ongoing and are to be carried forward under this new agreement. All such works and activities undertaken shall be deemed to have been carried out under this agreement as of the date of signing.
- 12.4 This Agreement may be amended, in writing, by mutual consent of the Parties.

### **13. SUSPENSION OR TERMINATION OF THE PROJECT**

- 13.1 The Parties recognize that the successful completion and accomplishment of the purposes of the Project are of paramount importance, and that the AF Board may find it necessary to suspend or terminate the Project or modify the arrangements for the management of the Project, should circumstances arise that jeopardize successful completion or the accomplishment of the purposes of the Project within the approved duration of the Project. Among the circumstances which may give rise to a decision to suspend or terminate the Agreement are:
- a) financial irregularities or lack of compliance with financial or reporting obligations in the implementation or execution of the Project;
  - b) a material breach of this Agreement or the Agreement between SPREP and the Adaptation Fund, and/or poor performance leading the Board to conclude that the Project can no longer achieve its objectives;
  - c) a force majeure event, in which an Act of God, or other unanticipated event beyond the control of the Parties renders it impossible to continue execution of the Project to achieve its objectives; and
  - d) major changes in national priorities.
- 13.2 SPREP shall consult with the Executing Entity if any circumstances arise that, in the judgment of SPREP or the AF Board, interfere or threaten to interfere with the successful operational completion of the Project or the accomplishment of its purposes. The Executing Agency shall likewise promptly inform SPREP of any such circumstances that might come to its attention. The Parties shall cooperate towards the rectification or elimination of the circumstances in question and shall exert all reasonable efforts to that end, including prompt corrective steps by the Executing Entity, where such circumstances are attributable to it or within its responsibility or control.
- 13.3 Following receipt of a recommendation for suspension or termination, and after appropriate consultations, SPREP may suspend or terminate the Project by written notice to the Executing Entity.

- 13.4 In the event of termination, such notice shall be provided at least 3 months prior to the effective date.
- 13.5 If it is a suspension, SPREP shall indicate to the Executing Entity the conditions under which it is prepared to authorize project activities to resume. If the cause of suspension is not rectified or eliminated within the timeframe, as agreed between SPREP and the Executing Entity, after SPREP has given notice of suspension to the Executing Entity, SPREP may, by written notice at any time thereafter during the continuation of such cause: (a) terminate the project; or (b) terminate the management of the project by the Executing Entity, and entrust its management to another institution.
- 13.6 The Executing Entity after consultation with SPREP may terminate the Agreement in cases where a condition has arisen that impedes the Executing Entity from successfully fulfilling its responsibilities under this Agreement, and shall provide SPREP with written notice of its intention to terminate this Agreement at least 3 months prior to such termination.
- 13.7 Upon receipt of a notice of termination by either Party, the Parties shall consider the most practical way of completing any ongoing activities under the Project, including meeting any outstanding commitments incurred under the Project prior to the termination, in a prompt and orderly manner, so as to minimize losses and further expenditures. Any unused portion of the Grant shall be refunded to the Adaptation Fund via SPREP. No Grant funds shall be disbursed after termination.

#### **14. SETTLEMENT OF DISPUTES**

- 14.1 Any dispute, controversy or claim arising out of or relating to this Agreement, or the breach, termination or invalidity thereof, will be settled amicably by discussion, negotiation or mediation between the Parties.
- 14.2 Any dispute, controversy or claim arising out of or relating to this Agreement, or the breach or invalidity thereof, which has not been settled amicably between the Parties through the processes recommended above shall be resolved by arbitration in accordance with the UNCITRAL Arbitration Rules as presently in force.

#### **15. INDEMNIFICATION**

- 15.1 The Executing Entity shall indemnify, hold, and save harmless, and defend at its own expense, SPREP and AF and their officials and persons performing services for SPREP and AF, from and against all suits, claims, demands and liability of any nature and kind, including their cost and expenses, arising out of acts or omissions of the Executing Entity or its employees or Personnel hired for the management and execution of this Agreement and the Project.
- 15.2 The Executing Entity shall be responsible for, and deal with all claims brought against it by its personnel, employees, agents or subcontractors.

## **16. PRIVILEGES AND IMMUNITIES**

- 16.1 The importation of goods into the FSM shall be duty free in connection with the performance of services or other conduct of business in furtherance of the project.
- 16.2 Nothing in or relating to this Agreement shall be deemed a waiver, express or implied, of any of the privileges and immunities of SPREP.

## 17. EXECUTION

IN WITNESS WHEREOF, the undersigned, being duly authorized representatives of the Parties, have signed this Agreement

SECRETARIAT OF THE PACIFIC REGIONAL ENVIRONMENT PROGRAMME  
(SPREP)

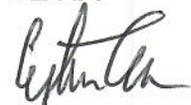
DocuSigned by:  
  
E1340790F81044E  
Sefanaia Nawadra

Director General

26-Jan-2026 | 09:33 WST

Date

THE DEPARTMENT OF THE ENVIRONMENT, CLIMATE CHANGE, AND  
EMERGENCY MANAGEMENT (DECEM), FEDERATED STATES OF MICRO-  
NESIA



Cynthia Ehmes  
Acting Secretary

1/27/26  
Date

### 3) SCHEDULE 1 – PROJECT DOCUMENT

A) The Project Document (Project Document Final) with 12 annexes and 12 attachments accessible at

<https://cloud.sprep.org/owncloud/index.php/s/gf8jVWN1Zp5es8D>

using password: FSMAdaptation2017

#### 4) SCHEDULE 2 - DISBURSEMENTS

##### Disbursements and Conditions

- A) After the first Disbursement from SPREP to DECEM upon Execution of this Agreement, the obligation of SPREP to make subsequent disbursements under this Agreement shall be subject to the following conditions having been fulfilled to the satisfaction, in form and substance, of SPREP:
- i. the expenditure of at least seventy per cent (70%) of the previous disbursements for project activities.
  - ii. the provision of all relevant Reports as detailed in this Agreement
  - iii. delivery to SPREP a Request for Disbursement using the template at Schedule 3 made by the Authorised Representative
  - iv. the provision of the Annual Work Plan as required by this Agreement

Table 1: Disbursement Schedule subject to conditions

Ref	Amount	Indicative Timing
1	USD 200,000	Upon signing of the Agreement (2017) - paid
2	USD 950,678	Upon Completion on the Inception Workshop (report) and First (2018) annual work plan (approx. March 2018) – paid
3	USD 422,767.83	Upon Submission of the Second (2019) Annual work-plan (approx. Dec 2018) - paid
4	USD 749,253.60	Upon Submission of the third (2020) annual workplan (approx. Dec 2019) - paid
5	USD 398,112.28	Upon Submission of the fourth (2021) annual workplan (approx. Dec 2020) - paid
6	USD 1,057,925.73	Upon Submission of the fifth (2022) Annual workplan (approx. Dec 2021) – paid
7	USD 500,000	Upon Submission of the sixth (2023) Annual workplan (approx. 2023) – paid
8	USD 500,000	Upon Submission of the seventh (2024) Annual work-plan (approx. 2024) – paid
9	USD 500,000	Upon Submission of the eighth (2025 Annual work-plan (approx. January 2025) – Paid
10	USD 2,186,218.51	Upon Submission of the ninth (2026 preliminary Annual workplan (approx. January 2025)
11	USD 829,949.05	Upon Submission of the tenth (2026) Final Annual work-plan (approx. June 2026)
	USD 8,294,905.00	TOTAL
*Amount subject to any determinations made by Parties as allowed for by this Agreement such as procurement arrangements determined in annual work plan.		

- B) Disbursements will be made to the following account, unless otherwise specified by the authorized representative of the DECEM:

BANK FSM MIRCONESIA  
Suite A203  
2615 South King Street  
Honolulu, HI 96826  
BSB Routing No. 1213 02373  
Account Name: FSM National Government  
Account No. 77407-01904

**5) SCHEDULE 3 – REQUEST FOR DISBURSEMENT TEMPLATE**

Attn: Project Coordination Unit  
Address: PO Box 240, Apia, Samoa  
Fax: +68520231  
Email: [sprep@sprep.org](mailto:sprep@sprep.org)



Ref: Request for Disbursement [No\_\_\_\_] under the Executing Partner Agreement between SPREP and DECEM relating to the Adaptation Fund *Enhancing the Resilience of Vulnerable Coastal Communities in FSM* Project

1. The Executing Entity (DECEM) irrevocably requests disbursement on [DATE] (or as soon as practicable thereafter) of:
2. The amount of [\_\_\_\_\_] USD under the Agreement (the "Disbursement"), in accordance with the Executing Partner Agreement, to be transferred to the Nominated Account:

Account No:[ \_\_\_\_\_ ]  
[SWIFT/ABA]  
at [name and address of bank]  
in [city/country];

3. The Executing Entity (DECEM) certifies that all the conditions precedent set forth in the Executing Partner Agreement have been satisfied.
4. The Executing Entity (DECEM) acknowledges hereby that the total amount of funds disbursed under the Agreement up to the current date, without considering the funds to be disbursed under this request, is [\_\_\_\_\_] USD
5. Attached to this request is the Cash Disbursement Form.

Yours truly,

By: \_\_\_\_\_

Authorized Representative of the Executing Entity [Date]

## **6) SCHEDULE 4 – ADAPTATION FUND OPERATIONAL GUIDELINES**

Adaptation Fund Operational Policies and Guidelines, Amended in March 2016, including Annex 3: Environmental and Social Policy and Annex 4: Gender Policy and Action Plan.

Access at <https://cloud.sprep.org/owncloud/index.php/s/gf8jVWN1Zp5es8D>

Password: FSMAdaptation2017